

Regular financial audits are an essential aspect of quality assurance initiatives in educational institutions. An internal financial audit is conducted by the institution's internal auditors to review the financial records, accounting practices, and internal controls of the institution. The internal audit helps to identify any financial irregularities, non-compliance with financial policies and procedures, and areas for improvement.

An external financial audit, is conducted by independent auditors outside the institution. The external audit reviews the institution's financial statements, accounting practices, and compliance with regulatory requirements. The external audit provides an objective assessment of the institution's financial health and helps to enhance the credibility and transparency of the institution's financial reporting.

Regular internal and external financial audits provide several benefits to the educational institution:

1. **Ensuring compliance with financial policies and regulations:** Regular financial audits help to ensure that the institution complies with financial policies and regulations, such as tax laws, accounting standards, and financial reporting requirements.
2. **Identifying areas for improvement:** Financial audits help to identify areas where the institution's financial management practices can be improved, such as strengthening internal controls or streamlining financial processes.
3. **Enhancing transparency and accountability:** Financial audits provide an objective assessment of the institution's financial health and help to enhance transparency and accountability in financial reporting.
4. **Building trust with stakeholders:** Regular financial audits help to build trust with stakeholders, such as students, parents, donors, and regulatory bodies, by demonstrating the institution's commitment to financial integrity and accountability.

CONTENTS

About Client:	1
Purpose of this audit:	1
Link to Strategic Objectives	1
Root Cause criteria:	1
Controls Rating Criteria:	2
Audit of Specific Functions	4
Opening Balances:	4
Cash and Bank Balance:	4
Observation – Cash:	5
Observation – Bank:	5
Revenue	6
Observation – 1	6
Observation – 2:	7
Operational and administrative expenses	7
Observation – 1: Expenditure related to donations	8
Observation – 2: Human Resources and Payroll Processing	9
Observation – 3: Other expenses.....	10
Capital Fund	11
Fixed Assets, Depreciation and Amortization.....	11
Observation – 1:	11
Statutory Compliance:	12
Observation – 1:	12
Review and Reporting	13
Internal Control System	13
Data Management	13

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

ABOUT CLIENT:

SV Colleges group was founded in 1981, based on the firm belief that education especially higher education provides a critical pathway to leadership development, economic progress, and social and political equality. Since its inception, the group has upheld a rigorous commitment to the curriculum and the programs that it offers with a wide range of courses at four institutions spread across Kadapa and Tirupati campuses. In 2022, two institutions of the society, SVCE and SVEC merged into one institution as SVCE.

PURPOSE OF THIS AUDIT:

To provide insight into an organization's culture, policies, procedures, and aids board and management oversight by verifying internal controls such as operating effectiveness, risk mitigation controls, and compliance with any relevant laws or regulations

LINK TO STRATEGIC OBJECTIVES

We strive to provide cost efficient controls to areas where financial leakages exists so that expenditure is incurred for betterment of service. As the organisation try to impart high quality education and infrastructure, we integrate departments which in turn reduces duplication and reconciliation job

ROOT CAUSE CRITERIA:

refers underlying key cause (or causes) behind review findings such as Resource issues, Personal ethical and attitude issues, process issue, policy issue, discipline issue, Leadership issues.

1. RESOURCE ISSUES:

- Competencies of staff (this may also have an impact on personal, ethical and attitude issues).
- Experience of staff (this may have an impact on personal, ethical and attitude issues)
- Engagement team dynamics (eg, toxic combinations, skills or experience gaps, lack of continuity and over familiarity)
- Time available (rushed jobs are rarely successful).
- Numbers of staff available (understaffed jobs are rarely successful).
- Lack of clarity on competencies and responsibilities.

2. PERSONAL, ETHICAL AND ATTITUDE ISSUES:

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

- A mindset that is prepared to cut corners (perhaps due to laziness or a desire to keep to original timetables and budgets) meaning that certain processes are not carried out. This mindset can also accept insufficient evidence to support assertions, possibly due to a poor attitude to the work.
- Unwillingness to acknowledge or learn from mistakes.
- Being unwilling or unable to direct, supervise or review effectively, even when resource is available, and procedures require this.

3. PROCESS & POLICY ISSUES:

- Issues arising from Gaps, lack of understanding or unavailability of organisations policies and procedures. (This issue may also be bound up with personal, ethical and attitude issues.)
- Issues in on the job mentoring and lack of periodical review. (This could relate to personal, ethical and attitude issues.)
- Non-compliance with policies and procedures
- Failure to consult when appropriate. (This could relate to personal, ethical and attitude issues.)
- Poor project management, including leaving big issues to the end of the audit. (A poor attitude to the job that gives rise to this.)
- Failure to identify safeguards when necessary and its effective application

4. LEADERSHIP ISSUES:

- Failure to effect change when required
- Cosmetic leadership than real
- Not handling different perspectives
- Unable to manage a team

CONTROLS RATING CRITERIA:

1. EFFECTIVE:

- Key controls are adequately and appropriately designed and are operating effectively to support objectives and manage risks.
- Audit recommendations resulted in only minor enhancements to the effectiveness or efficiency of controls and processes.
- Minimal risk of non-compliance to Council-approved policies, by-laws, regulatory requirements, etc.
- Insignificant cumulative financial impact when all audit findings have been considered.
- Financial impact of both actual and potential losses is insignificant.

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

- Audit findings would not be subject to a follow-up by Internal Audit.

2. ENHANCEMENT REQUIRED:

- A few key control weaknesses were noted that require enhancements to better support objectives and manage risks
- Corrective action and oversight by management is needed.
- Audit findings could be subject to a follow-up by Internal Audit

3. SIGNIFICANT IMPROVEMENT REQUIRED:

- Numerous key control weaknesses were noted that require significant improvement to support objectives and manage risks.
- Corrective action and oversight by senior management is required.
- Audit findings will be subject to a follow-up by Internal Audit.
- Management's actions, or lack thereof, have impacted or delayed a key initiative, and the funding for such initiative may be compromised.
- Management failed to provide effective control environment or oversight on a consistent basis, resulting in a negative impact on the respective division, or other departments.
- Financial impact of both actual and potential losses is significant.

4. IMMEDIATE ACTION REQUIRED:

- Financial impact of both actual and potential losses is material.
- One or more of the following conditions is true: I) management failed to identify key risks; II) management failed to implement processes and controls to mitigate key risks.
- Confirmed fraud by management or staff.
- Regardless of the type of findings, the cumulative financial impact is material to the financial statements.
- Corrective action and oversight by Corporate Leadership Team is required immediately.
- Follow-up of such audit findings by Internal Audit would be of high priority.

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

AUDIT OF SPECIFIC FUNCTIONS

OPENING BALANCES:

Audit Procedure	Audited tally ledger wise closing balances of previous year compared with ledger wise opening balances of Financial Year 21-22
Observation	Difference in SVCE opening balance of Rs. 66,545
Controls Rating	Enhancement Required
Recommendation	Update opening balance properly along with check on ledger group
Root Cause	NA
Department Response	Difference due to change in asset ledger to expenditure
Expected date of completion	11-05-2023
Status	Closed

CASH AND BANK BALANCE:

Scope of Work

- To reconcile the cash and bank balances
- To vouch the cash payments made over the limits assigned requiring appropriate approvals.
- To verify relevant receipts/ certificate /bank advice in respect of fixed deposits or other types of deposits.
- To ensure no cash receipts of more than Rs. 2 lakhs in a transaction during a year
- To ensure no cash repayment of loans/advances/deposits in cash of Rs. 20000 or above
- To make sure no cash receipts of loans/advances/deposits in cash of Rs. 20000 or above
- No cash expenditures above the limit as prescribed in Income tax act (Rs. 10000 per day per person)

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

OBSERVATION - CASH:

Audit Procedure	<ul style="list-style-type: none">Verified cash ledger to ensure there are no cash receipts of more than Rs. 2 lakhs in a transaction during a year, no cash repayment of loans/advances/deposits in cash of Rs. 20000 or above, no cash receipts of loans/advances/deposits in cash of Rs. 20000 or above, No cash expenditures above the limit as prescribed in Income tax act (Rs. 10000 per day per person)Cash payment verified to ensure that payments are approved by authorized person.
Observation	No deviations noted
Controls Rating	Effective
Recommendation	NA
Root Cause	NA
Auditee Response	NA
Expected date of completion	NA
Status	NA

OBSERVATION - BANK:

Audit Procedure	Prepared bank reconciliation to ensure that all the bank entries posted to tally and closing balance is matching with bank statement
Observation	NSS SVCE: <ol style="list-style-type: none">Closing balance difference in SBI - 31531348249 as entries to the extent of Rs. 1,483 not accounted.
Controls Rating	Enhancement required
Recommendation	<ol style="list-style-type: none">Reconcile bank statements by month end and ensure no changes thereafter.
Root Cause	Resource issues
Auditee Response	Accounts Department: Will rectify.
Expected date of completion	15-05-2023
Status	Closed

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

REVENUE

Scope of Work:

- To check number of students approved for intake and actual intake and their fee collection
- Reconciliation of fee collection with EZ, Tally and bank receipts
- To ascertain whether adjustment of fee for previous year receipts during the period has been done properly
- To ascertain whether fee collected in advance have been carried forward and that the arrears that are irrecoverable have been written off under the sanction of appropriate authority
- To check whether concessions provided for fee has been authorized
- To confirm that deduction from salary is made to all staff who utilized college transport facility
- To check authenticity of donations received with copies of conditional approvals if any and utilization of the same
- To verify the list of events organized during the period and to verify the entrance/ registration fees & the course fees charged from the participants.
- To verify whether interest on FD and TDS has been properly accounted and subsequently credited.

OBSERVATION - 1

Audit Procedure	Reconciled fee receipts as per books with Bank receipts to conclude that bank receipts related to fee adjusted against student fee due and accounted the same in tally.
Observation	<ol style="list-style-type: none">1. It is observed fee demand is raised for all the intake students according to the approved limits.2. Student wise receipts update in ERP is reconciled with books and no deviations noted in this regard.3. Concessions provided to students are affixed with proper approvals and documentation.4. Deduction in bus fee has been properly accounted and reflecting in employee's salary statements.

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

Controls Rating	Effective
Recommendation	1. No major deviations found.
Root Cause	NA
Auditee Response	NA
Expected date of completion	NA
Status	Closed

OBSERVATION – 2:

Audit Procedure	Verified whether bank FDs are in the name of College, its closing balance and interest received on such FDs in Bank
Observation	<ol style="list-style-type: none">1. Interest computations are done by the accounts team to ensure that interest as specified by the FD terms credited to account.2. It is observed that college has moved deposits from three months maturity to one year maturity for better usage of funds to their objectives.
Controls Rating	Effective
Recommendation	NA
Root Cause	NA
Department Response	Accounts Department: NA
Expected date of completion	NA
Status	Closed

OPERATIONAL AND ADMINISTRATIVE EXPENSES

Scope of Work:

- To verify that all payments made by the institution are only for the purpose for which the institution is constituted.
- To check if any donations were meant for any specific purpose, and that the money was utilized for the purpose.

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

- To check the capital expenditure and verify the same with the sanction for the Committee as contained in the minute book.
- To vouch the establishment expenses and enquire into any unduly heavy expenditure under any head.
- If there was any annual budget prepared, see that any excess under any head over the budgeted amount was duly sanctioned by the Managing Committee.
- To verify the payments relating to Events organized.
- To check the entries in the cash book/cash payments summary with reference to the related payment vouchers.
- To check the employee data maintained in the information system for its accuracy and appropriateness as well as ensure that proper documentation is also maintained.
- To verify the payroll and statutory deductions or any other deductions are properly made and paid over to the concerned authorities
- To check electricity expenses, telephone expenses, water charges, stationery and printing, purchase of sports items, etc. should be properly verified with quotation, purchase bills, inward register and Bills received from service providers, etc. All purchases or expenses should be authorized by appropriate person
- To ensure that salary considered for the purpose of Contribution towards ESI, PF and PT are as per the statute.
- Whether deduction along with the employer's contribution has been remitted with in due dates, respectively.

OBSERVATION - 1: EXPENDITURE RELATED TO DONATIONS

Audit Procedure	Documents related to sanction of donations and related expenditure verified
Observation	<ol style="list-style-type: none">1. Expenditure incurred on grants not adjusted directly to grant income, instead shown separately under expenditure2. All the funds have been properly utilised as per the terms mentioned in allocation letter and balance funds have been refunded with interest.
Controls Rating	Enhancement required
Recommendation	<ol style="list-style-type: none">1. Group both income and expenditure under each grant group to identify the balance funds available for utilization.2. Try to utilise allocated funds to the fullest possible on the nature of expenditure specified.
Root Cause	Resource issues
Department	<ol style="list-style-type: none">1. Corrected

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

Response	2. NA
Expected date of completion	1. NA 2. 05-07-2022
Status	Closed

OBSERVATION - 2: HUMAN RESOURCES AND PAYROLL PROCESSING

Audit Procedure	<ul style="list-style-type: none">Collected employee master data from HR department and checked its accuracy and appropriateness.Supervised verification of employee documents by HR department and verified few employee documents on random basis.Compared payroll details of employee and details in employee master dataEnsured that monthly payroll expenditure and statutory contributions were made according to the requirements of respective statutes and accounting of the same is appropriate
Observation	<ol style="list-style-type: none">It is observed that the student faculty ration as prescribed by AICTE has been complied with.One instance of non-availability of experience certificate in his file.All the statutory contributions are made as per the statute. For PF it is observed that voluntary withdrawals from PF Scheme by new employees have been made after availing Form 11 as specified in Provident Fund Act.Job roles document for one employee not available in his documents file
Controls Rating	Enhancement Required
Recommendation	<ol style="list-style-type: none">NAEnsure all the supporting are documented in their respective filesNACross check before filing the documents
Root Cause	Leadership Issues
Auditee Response	HR: <ol style="list-style-type: none">NAShared mail attachment. Will print and document the sameNAThe document was misplaced. Will share the soft copy and will print and document the same
Expected date of completion	23-04-2022

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

Status	Closed
--------	--------

OBSERVATION - 3: OTHER EXPENSES

Audit Procedure	<ul style="list-style-type: none"> ✚ Checked whether Purchase request raised for purchase of materials ✚ Ensured whether such request has been approved after getting quotations from vendors and comparing them ✚ Also ensured whether inward receipt and verification by Purchase department done in accordance with PO raised ✚ Verified whether Invoice received and accounted properly
Observation	<ol style="list-style-type: none"> 1. All the vouchers annexed with expense documents are serially numbered and verified by Sr. Accountant before sending for authorisation of payment. 2. It is observed that Debit voucher is manually written without voucher number and updated in tally after approval. 3. Inward seal not available for 2 documents.
Controls Rating	Enhancement Required
Recommendation	<ol style="list-style-type: none"> 1. Voucher No in Debit voucher can be put when entry is passed in tally. For that we should change Method of Voucher numbering from 'Automatic' to 'Automatic (Manual override)' 2. It is recommended to update voucher in tally and print the same for approval which saves the time for updating the entry in tally 3. Check inward seal and name before processing payment
Root Cause	Process & Policy Issues – duplication of work
Department Response	<p>Accounts Department:</p> <ol style="list-style-type: none"> 1,2. We will follow the above procedure 3., Inward seal updated
Expected date of completion	07-06-2023
Status	<ol style="list-style-type: none"> 1. Open 2. Closed 3. Closed

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

CAPITAL FUND



No change in Capital fund during the period

FIXED ASSETS, DEPRECIATION AND AMORTIZATION

Scope of Work

- To verify the existence, ownership, classification and completeness of the movable and immovable assets and outcome recorded in the Asset Register.
- To check that a register of movable and immovable properties is properly maintained, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with
- To check the acquisition of fixed assets and improvements to the existing ones has proper reference to supporting documents such as, orders, invoices, receiving reports and title deeds
- To check whether the sale proceeds, depreciation and asset account have been properly adjusted when the fixed assets are retired i.e., destroyed, scrapped, sold, etc.
- To check the efficiency and effectiveness of use of intangible assets
- To verify the recordkeeping and accounting of intangible assets

OBSERVATION - 1:

Audit Procedure	 Verification of Fixed assets additions documents  Verified whether any receipt of capital nature by sale of fixed asset in bank statement
Observation	1. Fixed assets additions documents are available and are in accordance with PO and approvals.
Controls Rating	Effective
Recommendation	NA
Root Cause	NA
Department Response	Accounts department: NA
Expected date of completion	NA
Status	NA

Sri Venkateswara College of Engineering



Internal Audit Report for Apr-22 to Mar-23

STATUTORY COMPLIANCE:

Scope of Work

- To ensure that the refund of taxes deducted from the income from investment (interest on securities etc.) has been claimed and recovered.
- To ensure TDS deduction is made at appropriate rates & appropriate time.
- To ensure TDS is deducted for all applicable expenses.
- To ensure TDS deducted are remitted within due dates to the department using appropriate challans by Selecting Appropriate Section code and Assessment Year.

OBSERVATION - 1:

Audit Procedure	 Verified expenses and advances to ensure TDS is deducted and remitted on all applicable expenses and advances  TDS challans verified to ensure whether deducted amount remitted within due dates
Observation	1. TDS defaults noted in traces due to incorrect date of payments updated while filing.
Controls Rating	Enhancement Required
Recommendation	1. File rectification forms and submit to department
Root Cause	Resource Issues
Auditee Response	Accounts Department: 1. Already a letter has been submitted to the department in this regard. Action pending from IT Department.
Expected date of completion	1. 11-06-2022
Status	Closed

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

REVIEW AND REPORTING

INTERNAL CONTROL SYSTEM

Internal control system encompasses the policies and procedures adopted by the management of an entity to assist in achieving management's objective of ensuring, as far as practicable, orderly, and efficient conduct of business, including adherence to management policies, safeguarding of assets, prevention and detection of fraud and error, accuracy and completeness of the accounting records, executing orderly, ethical, economical, efficient and effective operations.

In our opinion,

The college upholds a robust system of internal controls and monitoring to ensure that its officers discharge their responsibilities in adherence to the established internal controls. This is achieved through the implementation of comprehensive policies and procedures, as well as a system of checks and balances to prevent the concentration of control in any one individual. The college's leadership, including the president or chancellor and board of trustees, bear the responsibility of overseeing the effectiveness of these internal controls, and staff are provided with regular training to maintain compliance with applicable laws and regulations. In summary, the college's commitment to maintaining effective internal controls and monitoring is crucial to its efficient and effective operations and ensuring the prevention of fraud, errors, and non-compliance.

DATA MANAGEMENT

Persons having access to server:

1. Mr. Kumaraswamy


Checklist points:

S.No	Check points	Observations
1.	Whether entity is using standardized and consistent procedures to - collect, process, check, validate and verify data	Yes

Sri Venkateswara College of Engineering

Internal Audit Report for Apr-22 to Mar-23

2.	Whether controls clearly define the access rights for data at various levels and ensure that data management software has inbuilt features for the same.	EZ software used for maintaining records of students.
3.	Whether organization stores back up at a place other than the place where data is generated	No. Data is stored in servers in Tirupati Campus
4.	Whether data security features and software has embedded in all the computer equipment, like firewall, antivirus, blocking access to various social media, etc.	Antivirus – K7
5.	Whether the entry to data storage room is restricted strictly and whether a log book is maintained identifying the person who has accessed the data and who has the hold of file as on date.	Yes
6.	Whether remote access to data is provided only after obtaining proper authorization from the authority concerned.	Yes
7.	Whether access to all computer equipment are password protected and personnel are guided not to share their password with others or to third party.	Yes

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AABTC6867A			
Name	COUNCIL FOR SOCIAL DEVELOPMENT			
Address	Opp LIC Training Center , Karakambadi Road, Karakambadi Road , Tirupati , 02-Andhra Pradesh, 91-INDIA, 517501			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	486407641311023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	33,30.892	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 33,30,890	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>PRAKASH AMBAVARAM</u> in the capacity of <u>Principal Officer</u> having PAN <u>ALZPA5341G</u> from IP address <u>117.213.145.49</u> on <u>31-Oct-2023 16:31:29</u> DSC SI.No & Issuer <u>4120223</u> & <u>4844935507439066776CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN</u>				
System Generated Barcode/QR Code				
AABTC6867A074864076413110233e0ea6c4f07aa598f764b65ffd34976fb18908c4				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

COUNCIL FOR SOCIAL DEVELOPMENT
18-3-61/A1, Santhi Nagar, Khadhi Colony, Tirupathi - 517 501.

Consolidated Balance Sheet As At 31st March, 2023

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
Capital Fund:					
Opening Balance	1,16,16,78,385.17				
Add Current year's excess Expenditure	4,95,95,524.53	1,21,12,73,909.70			
			Closing Balances:		
Current Liabilities:			A) Cash in hand:		
SV Degree & PG College, Kadapa	79,91,030.58		SV Degree & PG College, Kadapa	21,285.00	
SV Engineering College - NSS	9,017.00		SV College of Engineering, Tpt	10,939.00	
SV College of Engineering, Tpt	10,26,04,831.36		SV Engineering College, Tpt	11,903.00	
SV Engineering College, Tpt	2,81,76,089.28		SV College of Engg, Kadapa	24,381.00	
SV College of Engg, Kadapa	1,55,83,240.00		SV Engineering College - Hostel	841.00	
SV Engineering College - Hostel	3,08,052.00		SV College of Engg - Exam Cell	2,674.00	
SV College of Engg - Exam Cell	3,54,872.55		SV Engineering College - Examcell	239.00	
SV Engineering College - Examcell	8,51,368.00		SV College of Engg (NSS)	22,099.00	
SV College of Engg (NSS)	15,682.00		SVCK- Exam Cell	11,786.00	
CSD - Society Account	4,85,46,640.00		CSD - Society Account	1,234.00	1,07,381.00
			B) Cash at Bank:		
		20,37,31,077.67	SV Degree & PG College, Kadapa	16,49,646.72	
			SV College of Engineering, Tpt	17,46,529.08	
			SV Engineering College, Tpt	47,44,396.10	
			SV College of Engg, Kadapa	29,03,693.48	
			SV Engineering College - Hostel	3,18,682.90	
			SV College of Engg - Exam Cell	44,65,580.45	
			SV Engg College for Women - Exam	30,71,470.53	
			SV College of Engg (NSS)	1,082.00	
			SVCK- Exam Cell	9,79,332.55	
			SV Engineering College - NSS	5,170.00	
			CSD - Society Account	44,35,579.31	2,43,21,163.12
			Deposits with Bank & Others		
			SV Degree & PG College, Kadapa	10,80,420.00	
			SV College of Engineering, Tpt	85,89,258.58	
			SV Engineering College, Tpt	1,01,858.00	
			SV College of Engg, Kadapa	41,28,270.00	
			CSD - Society Account	57,29,55,584.99	58,68,55,391.57

for Naidu and Rao Chartered Accountants

G V Pradeep Kumar Parter
Mem No.209932
FRN: 0022895

Contd...2/-

Consolidated Balance Sheet As At 31st March, 2023 (Contd...)

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
			TDS/TCS Receivable	33,37,158.93	33,37,158.93
			CSD - Society Account(2022-2023)		
			Loans, Advances & Other R'bles:	90,08,992.00	
			SV Degree & PG College, Kadapa	20,55,64,339.25	
			SV College of Engineering, Tpt	6,05,20,632.00	
			SV Engineering College, Tpt	4,92,529.78	
			SV College of Engg - Exam Cell	3,14,16,212.87	
			SV College of Engg., Kadapa	35,75,389.00	
			SV Engineering College - Hostel	2,35,496.00	
			CSD - Society Account	0.00	
			SV Engg College for Women - Exam		30,98,28,531.94
			Fixed Assets:		
			SV Degree & PG College, Kadapa	21,15,391.31	
			SV College of Engineering, Tpt	24,41,75,078.80	
			SV Engineering College, Tpt	10,25,94,720.09	
			SV College of Engg, Kadapa	5,96,08,390.51	
			SV Engineering College - Hostel	7,09,77,211.80	
			SV College of Engg - Exam Cell	7,96,767.97	
			SV Engineering College - Examcell	1,56,397.78	
			CSD - Society Account	1,00,12,725.75	
			SVCK- Exam Cell	1,18,676.80	49,05,55,360.81
TOTAL:		1,41,50,04,987.37	TOTAL:		1,41,50,04,987.37

for Naidu and Rao Chartered Accountants

G V Pradeep Kumar Parter
Mem No.209932
FRN: 0022895

COUNCIL FOR SOCIAL DEVELOPMENT
18-3-51/A1, Santhi Nagar, Khadhi Colony, Tirupathi - 517 501.

Consolidated Income and Expenditure Account for the year ending 31st March, 2023

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Recurring Expenditure: SV Degree & PG College, Kadapa SV College of Engineering, Tpt SV Engineering College, Tpt SV College of Engg, Kadapa SV Engineering College - Hostel SV College of Engg - Examination Cell SV Engineering College - Examcell SVCK - Exam Cell SV College of Engg (NSS) SV Engineering College - NSS CSD - Society Account	1,44,46,759.48 30,26,07,235.20 13,30,66,545.47 5,45,30,147.22 3,00,75,560.00 1,05,56,418.00 26,51,135.83 10,74,509.58 39,682.00 33,337.00 1,88,35,834.28		By Fee & Other Income: SV Degree & PG College, Kadapa SV College of Engineering, Tpt SV Engineering College, Tpt SV College of Engg, Kadapa SV Engineering College - Hostel SV College of Engg - Exam Cell SV Engineering College - Examcell SVCK - Exam Cell CSD - Society Account	1,48,02,243.00 34,70,93,547.00 11,98,66,576.35 3,96,14,297.85 53,04,560.00 1,74,47,043.65 36,18,981.00 14,47,320.00 8,68,56,394.40	63,60,50,963.25
To DEPRECIATION SV Degree & PG College, Kadapa SV College of Engineering, Tpt SV Engineering College, Tpt SV College of Engg, Kadapa SV Engineering College - Hostel SV College of Engg (Exam Cell) SV Engineering College - Examcell CSD - Society Account SVCK - Exam Cell	3,12,142.89 2,68,70,381.00 1,10,73,033.00 70,81,436.00 80,87,141.00 1,23,562.14 25,475.72 12,88,056.18 25,531.20		By Grants Received SV College of Engg., Tirupathi SV Engineering College, Tpt SV College of Engg - Exam Cell By Interest on FDR & SB a/c: SV Degree & PG College, Kadapa SV College of Engineering, Tpt SV Engineering College, Tpt SV College of Engg, Kadapa SV Engineering College - Hostel SV College of Engg - Exam Cell SV College of Engg (NSS) SV Engineering College - NSS SVCK - Exam Cell CSD - Society Account	3,53,714.92 4,954.00 91,019.00 2,15,709.00 5,93,721.00 15,24,635.00 5,05,481.00 1,75,004.00 3,47,173.00 1,88,174.00 75.00 140.00 26,483.00 3,23,22,221.56	4,49,687.92 2,15,709.00 3,56,83,107.56
To Excess of Income over Expenditure					
TOTAL:		67,23,99,467.73	TOTAL:		67,23,99,467.73

for Naidu and Rao Chartered Accountants

G V Pradeep Kumar Parter
Mem No.209932
FRN: 0022895